

SAAVN MEDIA LIMITED

(formerly known as Saavn Media Private Limited)

Registered Office: A Wing, 19th Floor, One BKC, G Block, BKC, Bandra East, Mumbai – 400 051

CIN: U72300MH2011PLC221359 || Email: contact.in@saavn.com || Tel: 9702999388

Corporate Social Responsibility Policy

(The Board of Directors of Saavn Media Limited has adopted this revised Policy on October 13, 2020.)

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1. Policy Statement

1.1 Saavn Media Limited (the “**Company**” or “**SML**”) believes that Corporate Social Responsibility (“**CSR**”) extends beyond the ambit of business and should focus on a broad portfolio of assets - human, physical, environmental and social.

1.1. This Policy is framed pursuant to the provisions of Section 135 of the Companies Act, 2013 (the “**Act**”).

2. CSR Vision

Promote sustainable and inclusive development as a responsible corporate citizen.

3. CSR Objective

Promote a comprehensive and integrated development through social and economic transformation.

4. Core CSR Commitments (Programs / Activities)

a. Rural Transformation

To work towards bridging the developmental gap between rural 'Bharat' and urban India by improving livelihood, addressing poverty, hunger and malnutrition. Key initiatives include supporting Farm and non-farm livelihoods, improving water conservation and rain-water harvesting, using technology towards delivering need based information for improving quality of life, improving food security and enhancing nutrition and developing Community infrastructure.

b. Health Care

To address issues around affordability and accessibility of quality healthcare and bring about improvement in awareness and health seeking behavior in various parts of India, enabling a better living, through initiatives such as primary, secondary and tertiary care facilities, conducting need based health camps and providing consultation, medicines etc., improving healthcare delivery through innovative outreach programmes.

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c. Education

To work on several educational initiatives to provide quality education, training, skill enhancement for improving the quality of living and livelihood. Initiatives are aimed at promoting primary and secondary education, enabling higher education through merit cum means scholarships, including for differently abled across the country, using sports as a tool for development of students in both urban and rural settings, promoting higher education including setting up and supporting universities and skill development and vocational training.

d. Environment

To enable enhanced livelihood and quality of life, promote environment sustainability through various initiatives for ecological sustainability, promoting biodiversity, Conservation of natural resources, maintaining quality of soil, air and water, promoting renewable energy and developing gardens and river fronts.

e. Protection of national heritage, Art and culture

To work towards preserving the rich heritage, arts and culture of India for its future generation and make conscious efforts to ensure its continuity and enhance avenues for livelihoods of traditional artisans and craftsmen. Key initiatives include working towards protecting and promoting India's art, culture and heritage through various promotional and developmental projects and programmes and documenting India's rich heritage for the benefit of future generations.

f. Disaster Response

Organizing timely relief and rehabilitation of communities affected by natural calamities. Key initiatives include building capacities of local communities to respond to disasters and developing expertise and resources to respond to disaster.

g. Sports

To encourage and promote rural sports and training to promote rural sports, nationally recognised sports. Key initiatives include projects/programs promoting various sports activities and training to promote rural sports, nationally recognised sports, paralympic sports and Olympic sports.

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h. Any other activity falling within the scope of Schedule VII of the Act which will enable SML to achieve its CSR objectives.

5. CSR Governance and Implementation

SML may implement its CSR activities in any of the following manner:-

(a) Directly or through Reliance Foundation or Reliance Foundation Institution of Education and Research or a company established under section 8 of the Act or registered trust or a registered society, established by the company, either singly or along with any other company;

Reliance Foundation (“RF”) was set up by Reliance Group in 2010 as an expansion of its vision towards sustainable growth in India. RF has taken the path of inclusive development to address the basic needs of the vulnerable sections of the society. RF has cumulatively touched the lives of 35 million people in over 20,000 villages and various urban locations.

Over the years, RF’s initiatives have continued to evolve, while remaining responsive to the ever-changing needs of society. RF focuses on these core pillars- Rural Transformation, Education, Health, Urban Renewal and Arts, Culture & Heritage.

(b) a company established under section 8 of the Act or a registered trust or a registered society, established by the Central Government or State Government or any entity established under an Act of Parliament or a State legislature;

(c) Any other foundations, trusts or a section 8 company or registered trust or registered society with a track record of at least three years in carrying out activities in related areas;

(d) SML may also collaborate with other companies or institutions for undertaking projects or programs for CSR activities.

6. Monitoring of CSR Activities

The CSR Committee of Directors of the Company will recommend to the Board of Directors of the Company the amount of expenditure to be incurred on CSR programs/activities, monitor the CSR Policy of the Company and review its implementation by the Company.

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7. CSR Reporting and Communication

The Company will report on the progress of its CSR initiatives in its Annual Report.

8. Corporate Social Responsibility Committee (CSR Committee)

- SML's Board of Directors has formed a CSR Committee. The CSR Committee is responsible for formulating and recommending the CSR Policy to SML's Board of Directors and for decision making with respect to the CSR Policy.
- The Board would approve and adopt any changes in the CSR Policy subject to prevailing provisions of laws in this regard.
- The CSR Committee will meet as appropriate to review and monitor the implementation of CSR programs /activities of the Company.

9. Budget

- The Board shall ensure that a minimum of 2% of the average net profits of the Company of the last 3 years is spent on the CSR programs / activities of the Company.
- In case at least 2% of the average net profits of the Company of the last 3 years is not spent in a financial year, reasons for the same shall be specified in the Board's report.
- All expenditure towards the CSR programs / activities will be diligently documented.
- Any surplus generated out of the CSR programs / activities of the Company will not be added to the normal business profits of the Company.
